

Subject: hard times tokens, 1837

Hausman, Leon Augustus, Dr.

1924

[Dept. of Zoology,

Rutgers College

New Brunswick, N.J.]

RUTGERS COLLEGE
AND THE
STATE UNIVERSITY OF NEW JERSEY
DEPARTMENT OF ZOOLOGY

LEON AUGUSTUS HAUSMAN, M. A., PH. D.

NEW BRUNSWICK, NEW JERSEY

January 7, 1924

Secretary, Numismatic Society
156 St. and Broadway, N.Y.

Dear Sir:

I have recently come into possession of an old coin, rubbings of which are enclosed. The obverse bears the motto: E Pluribus Unum, and the date 1837. If you have the time, I should be glad to have you tell me something about it. Is it of value, or a rarity? And for what purpose was it issued? I said coin, but should I not have said medal?

With thanks for your kindness, I am,

Very truly yours,

LAH/DEB

Leon A. Hausman

January 9th, 1924

Dr. L. A. Hausman
Rutgers College
New Brunswick, N.J.

Dear Sir:

Replying to your favour of January 7th, the coin, of which you sent a rubbing, is known as a Hard Time Token. These were issued chiefly in 1837 through private sources and were the most part satirical against Jackson in his attempt to wreck the United States Bank. Some of the series are very rare. Your piece, however, is worth from ten to twenty-five cents. There may possibly be a book in your library by Lyman H. Low on Hard Time Tokens. This book would give you about all the available information with regard to these.

Very truly yours,

Curator

HW/E